

CITY OF JOSHUA, TEXAS

RESOLUTION NO. 2022-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, ADOPTING A POLICY THAT DEPOSITORY SERVICES MAY BE PROVIDED TO THE CITY FROM DEPOSITORIES THAT CURRENTLY ARE NOT DOING BUSINESS IN THE CITY, IN ACCORDANCE WITH CHAPTER 105 OF THE TEXAS LOCAL GOVERNMENT CODE; MAKING FINDINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Joshua, Texas ("City"), is a home-rule municipality located in Johnson County; and

WHEREAS, Section 105.011 of the Texas Local Government Code provides, in part, that a municipality may consider the applications of banks, credit unions and savings associations that are not doing business in the municipality when establishing a depository; and

WHEREAS, at present there is only one bank, credit union or savings association located within the corporate limits of the City, and it is the desire of the City Council that more options be available to the City when considering the selection of a depository; and

WHEREAS, greater choice in the selection of a depository will lead to greater competition among depositories, to the financial benefit of the City and its residents; and

WHEREAS, it is the desire of the City to adopt a policy in accordance with Chapter 105 of the Texas Local Government Code to permit the consideration of depositories currently not doing business in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, THAT:

SECTION 1

All of the above premises are hereby found to be true and correct and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

SECTION 2

The City Council hereby determines and adopts as policy that the City of Joshua may consider applications for depository services from depositories that are located outside the corporate limits of the City of Joshua, Texas, in accordance with Chapter 105 of the Texas Local Government Code.

SECTION 3

This Resolution shall take effect immediately from and after its date of passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS, ON THIS 20TH DAY OF OCTOBER, 2022.



Scott Kimble, Mayor

ATTEST:



Alice Holloway, City Secretary

APPROVED AS TO FORM AND LEGALITY:



Terrence S. Welch, City Attorney