



September 21, 2017

To the Honorable Mayor, Members of the City Council and the citizens of Joshua:

In accordance with the Civil Statutes of the State of Texas, the proposed annual budget for the fiscal for beginning October 1, 2017, is presented for your consideration. The budget is intended to present, in financial terms, the overall plan for providing municipal services during the forthcoming year. This budget provides funding for planned expenditures, net contingency appropriations, for all operating funds totaling \$3.7M.

The FY 2017-2018 budget is balanced with the use of fund balances from prior years.

Highlights of the major operating funds are as follows:

GENERAL FUND

The General Fund is used to account for most of the day-to-day operations of the City which are financed from property taxes and other general revenues. Activities funded by the General Fund include those of all staff departments within the City, except for activities of debt service and special revenue fund types. Overall, taxable property values are expected to increase significantly over FY 2017 values by 11.85%. It is proposed that the Property Tax rate remain at \$0.77527/\$100 of assessed valuation in FY 2018.

General Fund Revenue Sources

Property Taxes

The annual revenue generated by this source is the product of the property tax rate established by the City Council and the appraised value of the property within the city limits. Property taxes are the largest single source of revenue for the General Fund, representing 50% of the budgeted FY 2018 revenues. Total Property Taxes revenues in FY 2018 are expected to increase 7.21% from the prior year. The Proposed Tax Rate dedicated to general operations is \$0.515896/\$100 assessed valuation and the rate dedicated to debt service is \$0.259374/\$100.

Sales Taxes

The annual revenue generated by this source is the product of the city's local sales tax rate of \$0.005. Sales taxes are the second largest source of revenue for the General Fund, representing 17% of the budgeted FY 2018 revenues and, when combined with Property Taxes, fund more than 2/3 of all General Fund expenditures. The city experienced a slight rebounding of sales tax revenue in during the 2017 fiscal year after a dramatic decrease in FY 2015 due to the closure of the city's highest sales tax-paying commercial business. This rebound resulted in a 3.2% increase above budgeted amounts for FYE 2017 and is expected to continue at a conservative pace in FY 2018 of at least 1.6%.

General Fund Expenditures

General Fund expenditures for FY 2018, including Transfers, are expected to total \$3.75M. This represents a 0.91% decrease compared to expenditures for the previous year. Expenditures are expected to balance with revenues, which include appropriation of previous year's fund balance. Transfers are for capital expenditures related to a Community Development Block Grant (CDBG) for street infrastructure improvements.

DEBT SERVICE FUND

The Debt Service Fund is a legally restricted fund utilized to account for revenues recognized to liquidate the debt service requirements for the City's general obligation debt and to account for short-term Notes Payable. This fund is budgeted to have Revenues of \$911,815, including Transfers In, and Expenditures of \$911,815.

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for revenues and expenditures associated with the purchase of vehicles, equipment and for facility and public infrastructure improvements. Revenues are budgeted at \$250,750, including Proceeds from Issuance of Long-term Debt and Transfers in. Expenditures are projected to be \$351,200. It is the goal of the City to pursue savings and Transfers any and all savings in fleet maintenance in any fund to the Capital Reserve Fund at the end of each FY.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for revenue allocated for restricted purposes or as specified by law.

Economic Development Funds

Economic Development funds give the city the ability to finance new and expanded business enterprises within the community through economic development corporations (EDCs). Chapters 501, 504 and 505 of the Local Government Code outline the characteristics of Type A and Type B EDCs, authorize cities to adopt a sales Taxes to fund the corporations and define projects EDCs are allowed to undertake. These funds are used to account for revenue allocated for restricted purposes or as specified by law.

The budget for the Type A EDC provides revenues of \$323,150. Expenditures budgeted for FY 2018 include Business Development, capital improvements, debt service and Transfers totaling \$166,055.

The budget for the Type B EDC provides revenues of \$345,330. Expenditures budgeted for FY 2018 include Business Development, park construction, operation and maintenance, and Transfers totaling \$431,830.

Municipal Court Technology & Building Security Funds

The Municipal Court Technology Fund is a fund established by law to assist in the funding of expenditures related to the purchase of or to maintain technological enhancements for the municipal court. The Municipal Court Building Security Fund is also a fund established by law and accounts for the expenditures related to security for the municipal court. Total revenues for these funds are projected to be \$11,500 with expenditures of \$11,800.

Hotel Occupancy Taxes Fund

The Hotel Occupancy Taxes Fund is a fund established by law to assist in the funding of expenditures related to tourism and community development. Total revenues for this funds is projected to be \$18,000 with expenditures of \$10,000 in the form of Transfers.

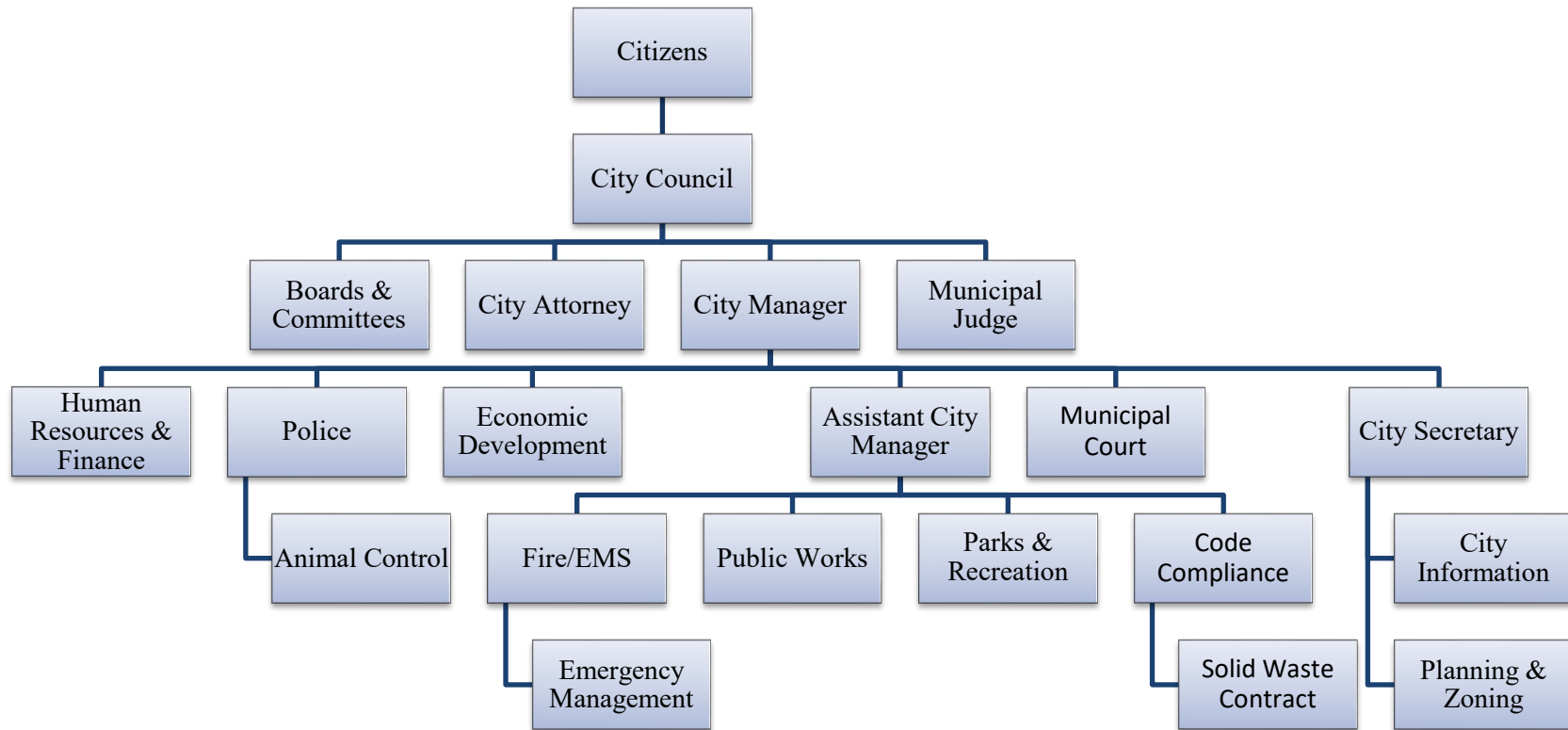
SUMMARY & ACKNOWLEDGMENTS

The FY 2017-2018 Proposed Annual Operating Budget for the City of Joshua is the product of many hours of deliberation and consideration. I would like to express my appreciation to the Finance Manager Joanna McClenny and Assistant City Manager Mike Peacock, for their assistance in planning and drafting of this budget.

Respectfully submitted,

Joshua Jones
City Manager

CITY OF JOSHUA ORGANIZATION CHART





CITY OF JOSHUA

STRATEGIC PLAN

FY 2015-2019

October 1, 2014

City of Joshua, Texas

Strategic Plan Definitions and Process

FY 2015-2019

Vision Statement

Joshua is the Community of Choice in North Central Texas, providing an Exceptional Quality of Life.

Mission Statement

Enhance Joshua's quality of life through visionary leadership that preserves its character while planning for its future.

Four Goal Categories

- 1.) Governance
- 2.) Public Safety
- 3.) Quality of Life
- 4.) Economic Development

Outcome Statements

- A. Promote a Positive City Identity.
- B. Promote Professional, Responsive and Financially Responsible City Services.
- C. Enhance Public Safety and Infrastructure.
- D. Promote Family-Oriented. Planned Community Growth.
- E. Plan for Quality Development, Business Diversity and Revitalization.
- F. Enhance Communications, Education and Involvement.

Reoccurring Prioritization Process

This plan is a living document that is driven by flexible long term goals. The City Council is committed to reviewing long term goals every two years to create an updated list, looking out five years into the future. During each review, the City Council establishes priorities of Action under each Goal Category. For the FYE 2015-2019 period, these priorities are (in order): Economic Development, Quality of Life, Public Safety and Infrastructure and Governance. The detailed table that follows recognizes this prioritization and sets forth a timetable to achieve each objective. The table includes:

- Goal Category
- Goal
- Objective
- Project Fiscal Year
- Funding Source
- Responsible Department(s)

CITY OF JOSHUA, TX - FY 2015-2019 STRATEGIC PLAN GOALS

GOAL CATEGORY	GOAL	OBJECTIVE	FYE	FUNDING SOURCE	STATUS	DEPT
Economic Development	Development of Joshua Station and TIF	Park & Ride design and construction	2016	Type A	Complete	ADMIN (CM,ACM)
		Site plan/Platting for multi-family residential	2016	N/A	Complete	
		Site Plan/Platting for pad sites	2017	N/A	TBD	
		Design of Plum Street	2016	N/A	N/A	
		Construction of Plum Street	2017	N/A	N/A	
	Plan to revitalize downtown area	Develop downtown revitalization master plan	2017-2018	Type A, B	Final Consultant recommended plan to be delivered Nov 2017	ADMIN (CM,ACM)
	Plan for economic development	Ongoing regular updates of demographics and economic development sites	2019	Type A, B	Ongoing; EcoDev consultant	ADMIN (CM)
		Identify target retailers and developers	2019	N/A	Ongoing; EcoDev consultant	
		Plan for developer and retailer tours	2019	N/A	Ongoing; EcoDev	
		Action plan for recruitment	2016	N/A	Reassessment and strategic planning 1st week	
create measures for economic development success		2017	N/A	Ongoing; EcoDev consulting		
Quality of Life	Continue implementation of Parks Master Plan	Identify land for additional park and recreation facilities as outlined in Parks Master Plan	2017	N/A	Ongoing	ADMIN (ACM)
		Update Park Master Plan	2017	Type B	Complete	
		Develop plans for build out of park land	2017	Type B	Ongoing	
		Identify and seek funding for land acquisition and construction to continue	2019	Type B, Grants	Ongoing	
	Promote a positive City image with Revitalization and Beautification of HWY 174 Corridor	Develop plan for target areas based on UTA study	2015	GF, Type B, Grants	Complete	ADMIN (CM, ACM)
		Prepare for grant opportunities	2017	Grants	Ongoing	
		Initiate working group with Cities of Burleson & Cleburne for joint plan	2017	N/A	TBD	
	Transportation advocacy (roads & rail)	Explore options for initiating Ft. Worth Transportation	2019	N/A	Ongoing	ADMIN, Mayor
		Authority service in the area	2019	N/A	Ongoing	
		Initiate rail working group to explore options for commuter rail service	2015	N/A	GJCTC est.; meeting regularly	
Funding through legislature for rail & road upgrades		2019	TBD	TBD		

Public Safety & Infrastructure	Continue implementation of drainage plan and explore additional funding	Identify projects from 2008 study	2016	N/A	Complete	ADMIN (CM, ACM, CE)
		Create plan for and identify funding for next projects	2016	2009 Bond	Complete	
	Update City Emergency Management Plan	Review current plan for necessary updates	2016	N/A	Ongoing	ADMIN (ACM), FIRE, PD
		Draft updates to the plan; Present to City Council for consideration	2016	N/A	Underway; Fall/Winter 2017-18	
		Implement updates to the plan and conduct disaster drill based on new plan	2017	N/A	Fall 2017	
Governance	Annexation	Develop annexation plan for areas already in	2015	N/A	Complete	ADMIN (CM, CS)
		Conduct analysis of adding additional area to	2015	N/A	Complete	
		Work with City of Cleburne in boundary issues in the south; Inquire with City of Burleson about additional areas to east of the City; Finalize boundary and ETJ with Cities of Cleburne and Burleson; Map of final boundaries; Approval from all City	2015	GF	Complete	
		Annex additional territories (3-year plan; 1 possible annexation per year)	2017	GF	3rd & final phase to be considered by Council Dec 2017	
	Update City's Comprehensive Plan to include Future Land Use and	Outline process for update	2015	GF	Complete	ADMIN (CM,CS)
		Estimates of Cost for budget	2015	GF	Complete	
		Include in FY2015-2016 budget proposal	2016	GF	Complete	
		Initiate update process	2016	GF	Complete	
	Review staffing levels in police, public works, building code compliance and parks departments	Assess current and near future service demand in each department	2019	N/A	Ongoing	ALL DEPTS
		Assess workload of employees and impact on service delivery	2019	N/A	Ongoing	
		Develop staffing recommendations for each department	2017	GF, Type E	included in FY 16 budget; Revaluation to account for annexation(s)	
Update City Zoning Ordinance and Map (if necessary)	To be determined following update of Comprehensive Land plan	2016	GF	TBD; rezoning tabled indefinitely by council 8/15/17	ADMIN (CS)	

**City of Joshua
FY 2017-2018 Budget
Property Tax Revenue**

2017 Estimated Total Tax Base*:	\$ 294,293,182
FY2017-2018 M&O Tax Rate:	\$ 0.515896
FY2017-2018 Debt Tax Rate:	\$ 0.259374
FY2017-2018 Total Tax Rate:	\$ 0.775270
FY2017-2018 Tax Levy:	\$ 2,281,570
Projected FY2017-2018 Tax Revenue: (99% of Tax Levy)	\$ 2,258,755

**After exemptions, protest loss, TIF recapture & frozen taxes add-back*

FY2017-2018 Effective Tax Rate:	\$ 0.758682
FY2017-2018 Rollback Tax Rate:	\$ 0.820600
FY2017-2018 M&O Rollback Tax Rate:	\$ 0.561185

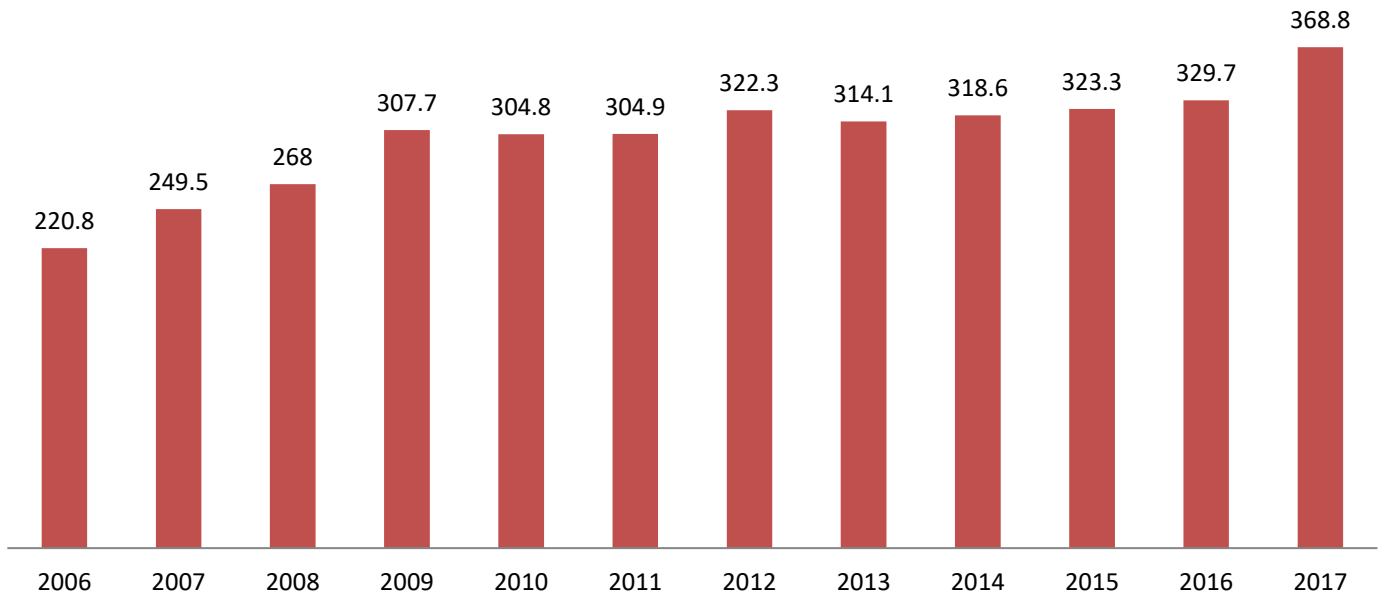
**Property Taxes Levies and Collections
General Fund Operations
Eight-Year Analysis**

Fiscal Year	Adopted Tax Rate	Municipal Levy October 1	Total Tax Collections (a)	Ratio of Collections to Current Tax Levy
2010	\$ 0.634331	1,496,616	1,532,702	102%
2011	\$ 0.685270	1,589,026	1,657,481	104%
2012	\$ 0.685270	1,541,261	1,514,642	98%
2013	\$ 0.685270	1,575,499	1,536,917	98%
2014	\$ 0.705270	1,575,055	1,515,809	96%
2015	\$ 0.725270	1,643,189	1,594,961	97%
2016	\$ 0.775270	1,698,525	1,675,376	99%
2017	\$ 0.780270	1,882,646	TBD	TBD

**Assessed Value of Taxable Property
Ten-Year Analysis**

<u>Fiscal Year</u>	<u>Real Property Assessed Value</u>	<u>Personal Property Assessed Value</u>	<u>Mineral Rights Assessed Value</u>	<u>Exemptions</u>	<u>Total Taxable Value</u>	<u>% Increase/Decrease</u>
2008	256,112,563	21,203,976	970,194	(10,295,790)	267,990,943	7.42%
2009	269,289,305	22,708,783	26,956,825	(11,300,280)	307,654,633	14.80%
2010	272,033,607	26,874,497	17,706,672	(11,800,594)	304,814,182	-0.92%
2011	277,075,098	28,184,937	11,718,021	(12,046,647)	304,931,409	0.04%
2012	277,583,060	30,915,185	26,851,464	(13,026,942)	322,322,767	5.70%
2013	281,577,955	33,158,453	12,831,110	(13,465,370)	314,102,148	-2.55%
2014	283,099,556	34,101,493	14,701,811	(13,289,731)	318,613,129	1.44%
2015	290,437,693	33,488,331	13,162,753	(13,805,182)	323,283,595	1.47%
2016	311,851,595	28,791,648	4,531,359	(15,483,395)	329,691,207	1.98%
2017	352,019,052	30,141,315	3,520,179	(16,924,083)	368,756,463	11.85%
					10-YR AVG	3.26%

Assessed Value of Taxable Property (in Millions)



ALL FUNDS - STATEMENT OF REVENUES & EXPENDITURES

Proposed FYE 2017-2018 Budget

	General Fund	Debt Service Fund	Capital		Proposed FYE 2018	Amended FY 2017	Audited FYE 2016
			Improvements Fund	Special Revenue Funds			
REVENUES							
\$							
Property Taxes	1,846,275	763,320	-	-	2,609,595	2,401,720	2,436,841
Sales Taxes	645,300	-	-	645,300	1,290,600	1,243,960	1,151,665
Hotel Occupancy Taxes	-	-	-	18,000	18,000	17,930	19,890
Mixed Beverage Taxes	500	-	-	-	500	500	582
Fire District Taxes	175,000	-	-	-	175,000	171,970	164,041
Franchise Fees	318,980	-	-	-	318,980	300,725	304,569
Fines & Forfeitures	200,000	-	-	10,000	210,000	194,000	234,650
Licenses, Permits & Fees	169,375	-	-	-	169,375	329,700	312,754
Grants & Contributions	2,000	-	249,250	-	251,250	152,605	3,447
Investment Earnings	2,000	-	1,500	1,180	4,680	5,000	3,930
Miscellaneous Revenue	45,000	-	-	22,000	67,000	51,790	81,307
Total Revenues	\$ 3,404,430	763,320	250,750	696,480	5,114,980	4,869,900	4,713,676
EXPENDITURES							
\$							
General Government	846,780	-	-	-	846,780	892,910	791,627
Police	1,104,355	-	-	-	1,104,355	1,051,795	1,011,642
Public Works	646,600	-	-	-	646,600	641,620	417,286
Municipal Court	157,795	-	-	10,300	168,095	169,050	155,837
Development Services	245,370	-	-	-	245,370	268,240	271,543
Animal Control	153,355	-	-	-	153,355	156,915	137,519
Fire Department	403,385	-	-	-	403,385	401,960	332,244
Economic Development	-	-	-	99,600	99,600	127,360	372,059
Debt Service	43,110	911,815	-	82,805	1,037,730	1,155,170	1,275,332
Capital Expenditures	91,490	-	351,200	-	442,690	170,100	630,559
Total Expenditures	\$ 3,692,240	911,815	351,200	192,705	5,147,960	5,035,120	5,395,648
OTHER USES							
Proceeds from issuance of long-term debt	-	-	46,950	-	46,950	-	140,846
Transfers In	266,985	148,495	27,500	1,500	444,480	572,060	345,618
Transfers Out	(27,500)	-	-	(416,980)	(444,480)	(572,060)	(345,618)
Total Other Uses	239,485	148,495	74,450	(415,480)	46,950	-	140,846
NET SURPLUS (LOSS)	(48,325)	-	(26,000)	88,295	13,970	(165,220)	(541,126)

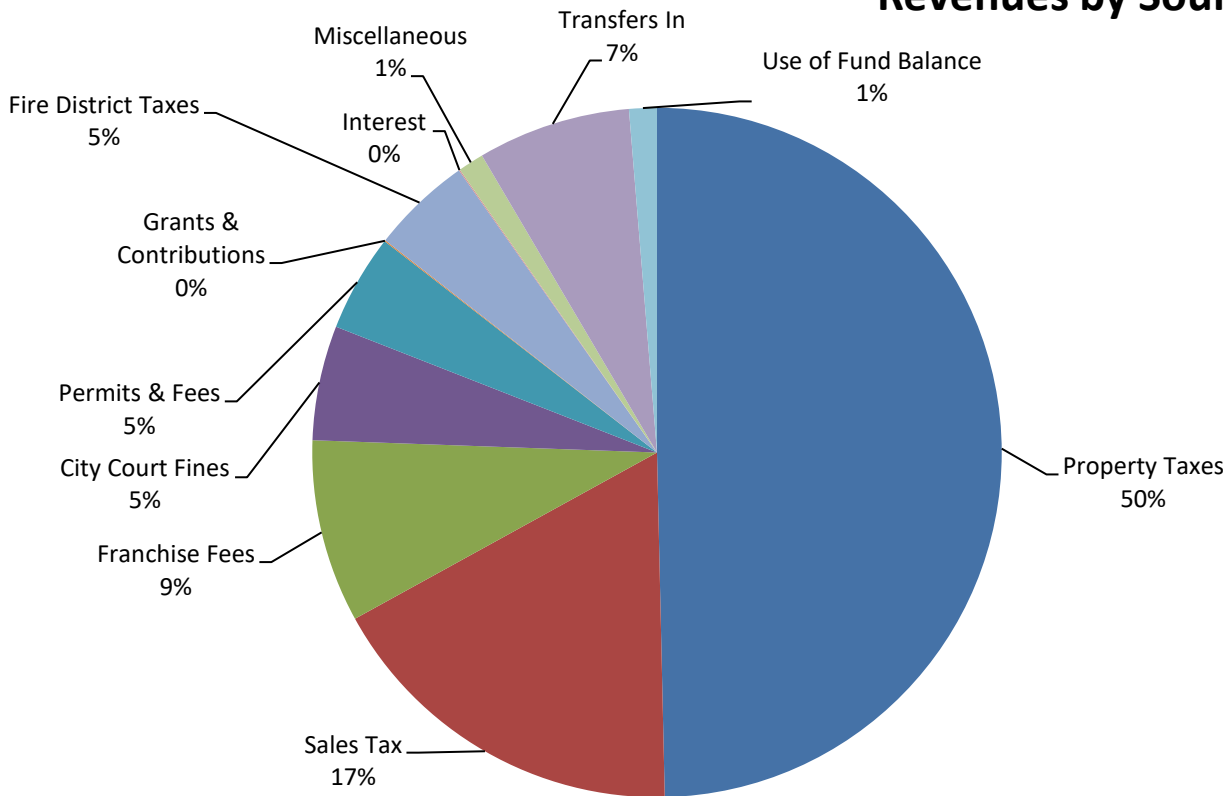
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GENERAL FUND	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Property Taxes	\$ 1,675,376	\$ 1,738,395	\$ 1,738,395	\$ 1,846,275
City Sales Taxes	578,808	615,450	615,450	645,300
Franchise Taxes	304,569	300,725	300,725	318,980
Mixed Beverage Tax	582	750	500	500
ESD Funding	164,041	166,250	171,970	175,000
Permits/Fees	258,183	175,000	275,000	114,175
Gas Well Fees	34,800	35,000	35,000	35,000
Fines/Court Fees	224,660	285,000	185,000	200,000
Rabies Vouchers	1,100	1,200	1,200	1,200
Utility Penalties	5,941	6,700	6,000	6,000
Utility Admin Fee	12,730	12,500	12,500	13,000
Donations	524	2,200	3,800	2,000
Grants	2,923	-	-	-
Interest Income	2,189	3,800	2,000	2,000
Miscellaneous Income	54,617	10,000	35,000	45,000
TOTAL REVENUES	<u>3,321,043</u>	<u>3,352,970</u>	<u>3,382,540</u>	<u>3,404,430</u>
EXPENDITURES				
General Government	\$ 791,627	\$ 872,475	\$ 892,910	\$ 846,780
Police	1,011,642	1,062,775	1,051,795	1,104,355
Public Works	417,286	658,540	641,620	646,600
Municipal Court	140,739	163,285	158,750	157,795
Development Services	262,043	266,935	268,240	245,370
Animal Control	137,519	159,945	156,915	153,355
Fire	332,244	388,235	401,960	403,385
Debt Service	97,129	72,220	72,220	43,110
Capital Outlay	4,250	5,100	5,100	91,490
TOTAL EXPENDITURES	<u>3,194,479</u>	<u>3,649,510</u>	<u>3,649,510</u>	<u>3,692,240</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS				
	<u>126,564</u>	<u>(296,540)</u>	<u>(266,970)</u>	<u>(287,810)</u>
OTHER USES				
Proceeds from issuance of long-term debt	10,737	-	-	-
Transfers In	-	309,015	296,865	266,985
Transfers Out	(20,331)	(68,995)	(129,805)	(27,500)
TOTAL OTHER USES	<u>(9,594)</u>	<u>240,020</u>	<u>167,060</u>	<u>239,485</u>
NET SURPLUS (LOSS)	<u>116,970</u>	<u>(56,520)</u>	<u>(99,910)</u>	<u>(48,325)</u>
BEGINNING FUND BALANCE	<u>1,401,057</u>	<u>1,285,442</u>	<u>1,518,027</u>	<u>1,418,117</u>
ENDING FUND BALANCE	<u>1,518,027</u>	<u>1,228,922</u>	<u>1,418,117</u>	<u>1,369,792</u>

GENERAL FUND - SUMMARY OF REVENUES

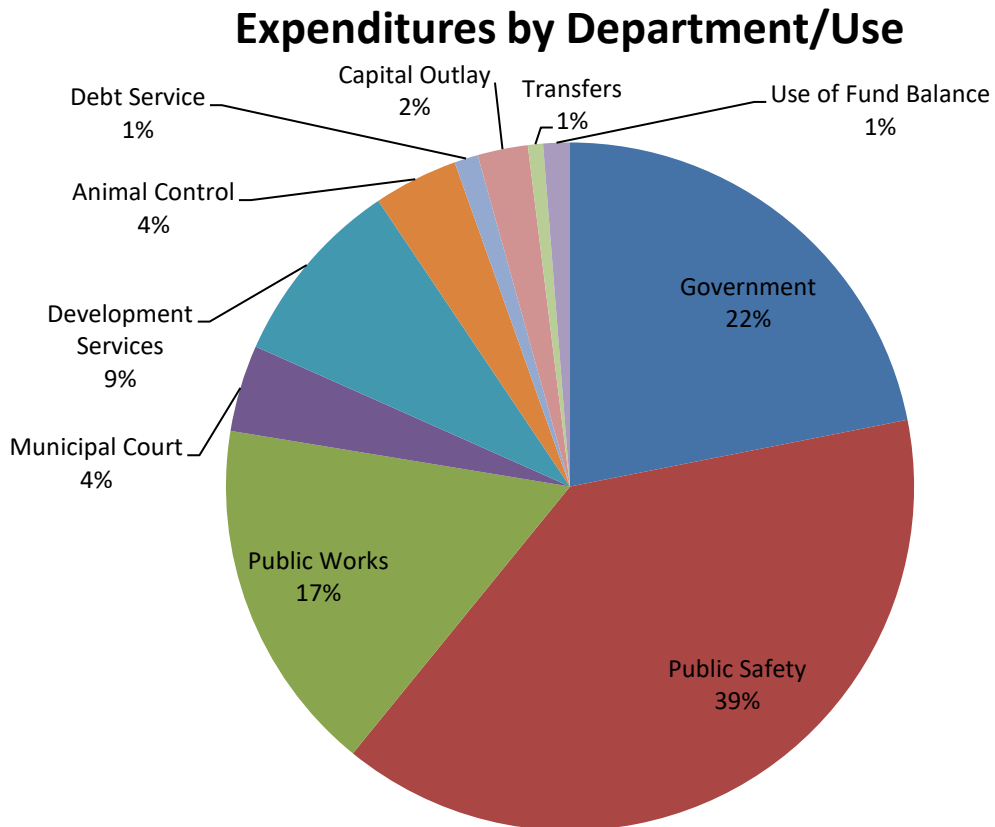
	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Property Taxes	\$ 1,675,376	\$ 1,738,395	\$ 1,738,395	\$ 1,846,275
Sales Tax	578,808	615,450	615,450	645,300
Franchise Taxes	304,569	300,725	300,725	318,980
Mixed Beverage Taxes	582	750	500	500
ESD Funding	164,041	166,250	171,970	175,000
City Court Fines	224,660	285,000	185,000	200,000
Permits & Fees	312,754	230,400	333,500	169,375
Grants & Contributions	3,447	2,200	-	2,000
Interest	2,189	3,800	2,000	2,000
Miscellaneous	54,617	10,000	35,000	45,000
Transfers In	10,737	309,015	296,865	266,985
Use of Fund Balance	-	56,520	99,910	48,325
TOTAL REVENUES	<u>3,331,780</u>	<u>3,718,505</u>	<u>3,779,315</u>	<u>3,719,740</u>

Revenues by Source



GENERAL FUND - SUMMARY OF EXPENDITURES

	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY
EXPENDITURES				
General Government	\$ 791,627	\$ 872,475	\$ 892,910	\$ 846,780
Police	1,011,642	1,062,775	1,051,795	1,104,355
Public Works	417,286	658,540	641,620	646,600
Municipal Court	140,739	163,285	158,750	157,795
Development Services	262,043	266,935	268,240	245,370
Animal Control	137,519	159,945	156,915	153,355
Fire	332,244	388,235	401,960	403,385
Debt Service	97,129	72,220	72,220	43,110
Capital Outlay	4,250	5,100	5,100	91,490
Transfers Out	-	68,995	129,805	27,500
TOTAL EXPENDITURES	3,194,479	3,718,505	3,779,315	3,719,740



COMMUNITY SERVICES	Audited	Adopted	Amended	Proposed
	FY 2015	Budget FY 2017	Budget FY 2017	Budget FY 2018
EXPENDITURES				
CS Street Lights	37,691	46,120	42,000	40,000
CS 4th of July Event	422	8,500	8,500	8,500
CS Library Operating Expense	18,000	18,000	18,000	21,265
CS McPherson House Expenditure	1,736	1,740	1,740	1,800
CS Cle-Tran	4,760	4,790	4,790	5,430
CS Clean-up & Recycling	5,118	8,500	6,620	6,000
CS Quarterly City Newsletter	13,152	12,500	13,475	13,500
CS Crud Cruiser	658	-	-	-
TOTAL EXPENDITURES	81,537	100,150	95,125	96,495

NONDEPARTMENTAL	Audited	Adopted	Amended	Proposed
	FY 2016	Budget FY 2017	Budget FY 2017	Budget FY 2018
EXPENDITURES				
ND Dues & Subscriptions	759	3,540	3,540	4,000
ND Legal Services	61,835	55,000	55,000	60,000
ND Ordinance Codification	1,395	1,800	1,500	1,200
ND Central Appraisal District	33,836	34,800	34,800	38,300
ND County Assessor - Collector	8,419	15,125	15,125	15,975
ND Debt Service & Reports	3,450	3,500	3,500	4,000
ND Liability Insurance	22,260	22,200	22,200	22,600
ND Property Insurance	20,356	20,405	20,405	21,970
ND Unrestricted Reserves	5,410	-	-	-
ND Technology Replacements	3,041	8,545	14,250	-
TOTAL EXPENDITURES	160,761	164,915	170,320	168,045

MAYOR & COUNCIL	Audited	Adopted	Amended	Proposed
	FY 2016	Budget FY 2017	Budget FY 2017	Budget FY 2018
EXPENDITURES				
M/C Expense Reimbursement	-	175	175	175
M/C Training & Travel	503	1,075	1,075	1,000
M/C Dues/Memberships	100	50	50	50
M/C Office Supplies	-	50	50	50
M/C Youth Leadership Council	-	-	-	-
M/C Events & Awards	842	2,000	2,000	1,590
TOTAL EXPENDITURES	1,445	3,350	3,350	2,865

ADMINISTRATION	Audited	Adopted	Amended	Proposed
	FY 2016	Budget FY 2017	Budget FY 2017	Budget FY 2018
EXPENDITURES				
AD Salaries	309,775	329,355	335,330	347,810
AD Workman's Comp	842	890	890	910
AD Longevity Pay	1,648	1,160	1,160	1,520
AD Payroll Taxes	5,682	5,815	5,900	6,105
AD Benefits	42,469	66,730	57,165	62,770
AD TMRS	17,342	16,600	16,905	19,810
AD Training & Travel	4,156	6,000	6,000	9,000
AD Dues/Memberships	2,552	2,200	2,500	2,500
AD Surety Bonds	200	200	200	200
AD Reference Materials	1,459	1,000	1,000	500
AD Office Supplies	3,595	3,200	3,200	3,000
AD Printing	1,578	625	930	1,200
AD Postage	1,806	2,000	1,600	2,000
AD Election Expenses	57	4,000	4,000	2,000
AD Office Equip & Furniture	1,008	2,000	1,000	2,200
AD Building Repair & Maint	11,312	71,525	71,525	12,500
AD Office Equip Repair & Maint	10,467	10,000	10,000	10,000
AD IT Services	4,521	3,595	4,550	5,000
AD Accounting & Audit Expenses	33,500	33,500	33,500	35,000
AD Contract Services	3,751	3,400	4,000	4,000
AD Service Agreements	-	1,100	1,100	1,100
AD Citizen Request Management	1,560	1,560	1,560	1,685
AD Software Maintenance	28,872	28,575	37,145	30,000
AD Electronic Records Mgmt Software	6,195	6,180	6,180	6,000
AD Utilities	20,314	20,000	20,000	20,000
AD Miscellaneous	2,246	500	1,900	500
AD Publishing & Filing Fees	7,833	2,500	10,000	10,000
AD Engineering Service	38,363	35,000	35,000	33,560
AD Planning	31,318	10,000	10,000	10,000
AD Gas Well Inspection	32,000	35,000	35,000	35,000
TOTAL EXPENDITURES	626,421	704,210	719,240	675,870

POLICE DEPARTMENT	Audited FY	Adopted	Amended	Proposed
	2016	Budget FY 2017	Budget FY 2017	Budget FY 2018
EXPENDITURES				
PD Salaries	655,751	706,850	689,850	745,145
PD Overtime	33,318	25,000	37,500	25,000
PD Workman's Comp	17,900	15,730	15,730	17,020
PD Longevity Pay	4,820	4,820	4,820	3,745
PD Payroll Taxes	12,386	13,980	14,005	14,590
PD Benefits	70,820	89,220	81,540	93,540
PD TMRS	34,894	35,630	35,705	42,465
PD Training & Travel	9,822	10,000	10,000	7,950
PD Dues/Memberships	650	755	755	755
PD Surety Bonds	100	100	100	100
PD Citizens Police Academy	-	1,000	-	1,000
PD Reference Materials	-	-	-	-
PD Uniforms	4,930	4,000	4,000	3,515
PD Law Enforcement Supplies	6,366	5,200	5,200	4,300
PD Criminal Investigation	21,467	8,000	8,000	8,100
PD Awards/Medals/Badges	18	100	100	150
PD Office Supplies	1,685	2,000	2,000	2,750
PD Postage & Shipping	316	500	500	500
PD Equipment & Furniture	85	1,000	1,000	1,000
PD Vests/Safety Equipment	3,500	3,600	6,950	3,600
PD Vehicle R&M	16,171	17,000	17,000	14,400
PD Fuel, Oil & Service	21,124	20,000	20,000	22,000
PD Equipment R&M	1,765	1,750	1,750	1,750
PD Building R&M	38,952	17,000	17,000	17,000
PD Copier Support	6,963	6,395	6,395	6,500
PD IT Services	4,541	4,300	4,300	4,300
PD Service Agreements	4,500	31,825	31,825	27,060
PD Reporting System	16,920	15,520	15,520	16,000
PD Capital Outlay >\$5,000	4,250	5,100	5,100	5,100
PD Capital Outlay <\$5,000	4,180	-	-	-
PD Principal Expense	27,051	10,845	10,845	21,300
PD Interest Expense	1,508	370	370	390
PD Utilities	12,495	15,500	14,500	13,870
PD Cell Phones	5,077	5,500	5,500	6,000
PD Miscellaneous	126	500	250	250
TOTAL EXPENDITURES	<u>1,044,451</u>	<u>1,079,090</u>	<u>1,068,110</u>	<u>1,131,145</u>

PUBLIC WORKS	Audited FY	Adopted	Amended	Proposed
	2016	Budget FY 2017	Budget FY 2017	Budget FY 2018
EXPENDITURES				
PW Salaries	143,080	152,240	152,825	152,295
PW Overtime	1,008	3,750	2,500	2,500
PW Workman's Comp	9,282	9,285	9,285	8,810
PW Longevity Pay	556	420	420	500
PW Payroll Taxes	2,960	3,455	3,465	3,465
PW Benefits	26,376	31,860	29,160	31,200
PW TMRS	7,312	7,675	7,705	8,665
PW Training & Travel	554	1,600	1,600	1,600
PW Uniforms	10,303	8,000	9,125	10,300
PW Office Supplies	220	400	400	400
PW Equipment Rental	1,051	8,600	4,500	4,500
PW Street Supplies & Materials	148,727	135,725	135,725	156,735
PW Vehicle R&M	13,583	10,000	12,500	12,670
PW Fuel, Oil & Service	7,738	13,000	11,500	9,230
PW Equipment R&M	13,907	10,000	14,500	17,060
PW Building R&M	7,302	6,000	6,000	6,000
PW Sign R&M	3,906	4,000	4,000	4,000
PW Minor Tools	53	450	450	450
PW Office Equipment R&M	-	690	690	700
PW IT Services	1,291	1,200	1,200	1,200
PW Contract Services	1,359	11,000	11,000	11,000
PW Capital Outlay >\$5,000	-	-	-	50,045
PW Capital Outlay <\$5,000	3,579	-	-	-
PW Principal Expense	50,401	47,590	47,590	8,550
PW Interest Expense	2,344	1,175	1,175	625
PW Utilities	5,708	11,500	8,500	9,200
PW Gas	-	2,000	2,000	2,000
PW Cell Phones	681	1,800	800	800
TOTAL EXPENDITURES	463,281	483,415	478,615	514,500

MUNICIPAL COURT	Audited	Adopted	Amended	Proposed
	FY 2016	Budget	Budget	Budget
	FY 2016	FY 2017	FY 2017	FY 2018
EXPENDITURES				
MC Salaries	72,387	71,040	71,455	72,525
MC Overtime	863	800	800	800
MC Workman's Comp	317	175	175	180
MC Longevity Pay	956	710	710	815
MC Payroll Taxes	1,433	1,450	1,455	1,480
MC Benefits	11,522	12,780	11,700	12,480
MC TMRS	3,694	3,585	3,605	4,160
MC Training & Travel	1,653	1,120	1,120	1,500
MC Dues & Memberships	80	100	100	100
MC Surety Bond	300	100	100	100
MC Office Supplies	480	365	365	150
MC Printing	390	800	800	800
MC Postage	857	1,000	1,000	1,560
MC Office Equipment & Supplies	1,682	1,040	1,040	1,500
MC IT Services	1,161	1,075	1,075	1,075
MC Legal	8,000	22,560	22,560	17,920
MC Judge Contract Services	20,500	26,400	26,400	26,400
MC Warrant Collection Fee	4,992	4,450	4,090	4,090
MC Warrant Entry Fees	9,300	13,535	10,000	10,000
MC Jury Duty	96	100	100	100
MC Warrant Roundup	76	100	100	60
TOTAL EXPENDITURES	<u>140,739</u>	<u>163,285</u>	<u>158,750</u>	<u>157,795</u>

BUILDING & CODE COMPLIANCE	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
EXPENDITURES				
B/CC Salaries	101,580	62,095	62,095	63,025
B/CC Overtime	438	500	500	500
B/CC Workman's Comp	710	570	570	280
B/CC Longevity Pay	728	440	440	540
B/CC Payroll Taxes	1,995	1,530	1,530	1,550
B/CC Benefits	15,662	12,780	11,700	12,480
B/CC TMRS	4,746	5,670	3,130	3,605
B/CC Training & Travel	1,182	150	150	700
B/CC Dues & Memberships	130	200	200	200
B/CC Uniforms	137	200	200	100
B/CC Office Supplies	585	800	800	685
B/CC Printing	592	800	800	700
B/CC Postage	2,047	2,100	2,100	2,100
B/CC Office Equipment & Supplies	1,164	1,200	1,200	950
B/CC Vehicle R&M	736	2,500	1,000	1,200
B/CC Fuel, Oil & Service	649	600	700	700
B/CC Building R&M	2,426	4,000	4,000	3,200
B/CC IT Services	1,291	1,200	1,200	1,200
B/CC Code Enforcement Software	2,150	2,150	7,250	5,000
B/CC Contract Services	27,399	52,500	62,500	40,000
B/CC Nuisance Abatement	8,100	8,000	5,000	4,560
B/CC Capital Outlay >\$5,000	-	-	-	-
B/CC Utilities	4,252	5,000	4,750	4,300
B/CC Cell Phone	1,357	800	800	800
B/CC Property Liens	450	1,000	500	500
TOTAL EXPENDITURES	180,506	166,785	173,115	148,875

ANIMAL CONTROL	Audited	Adopted	Amended	Proposed
	FY 2016	Budget FY 2017	Budget FY 2017	Budget FY 2018
EXPENDITURES				
AC Salaries	71,086	77,605	77,605	78,545
AC Overtime	2,764	2,600	2,600	2,000
AC Workman's Comp	2,215	2,250	2,250	2,320
AC Longevity Pay	776	865	865	960
AC Payroll Taxes	1,509	1,755	1,755	1,780
AC Benefits	11,328	12,780	11,700	12,480
AC TMRS	3,253	3,915	3,915	4,510
AC Training & Travel	2,087	2,000	2,000	2,000
AC Dues & Memberships	100	100	100	100
AC Surety Bonds	-	200	200	200
AC Reference Materials	-	75	75	100
AC Uniforms	431	750	750	100
AC Office Supplies	987	1,000	1,000	725
AC Postage	469	1,000	1,000	1,000
AC Office Equipment & Supplies	220	750	750	250
AC Micro Chips	1,998	3,000	3,000	-
AC Medical Supplies	2,783	3,750	3,300	1,155
AC Rabies Vouchers	335	730	730	650
AC Vehicle R&M	853	2,000	2,000	2,000
AC Fuel, Oil & Service	1,417	1,500	1,500	1,500
AC Equipment R&M	248	1,500	1,500	1,000
AC Building R&M	10,951	15,000	15,000	11,580
AC Animal Food	-	-	-	3,200
AC IT Services	4,021	3,800	3,800	4,000
AC Contract Services	2,484	3,420	3,420	3,500
AC Professional Services	1,780	2,000	2,000	2,500
AC Capital Outlay >\$5,000	-	-	-	-
AC Utilities	12,824	15,000	13,500	14,000
AC Cell Phone	600	600	600	1,200
TOTAL EXPENDITURES	<u>137,519</u>	<u>159,945</u>	<u>156,915</u>	<u>153,355</u>

FIRE DEPARTMENT	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
EXPENDITURES				
FD Salaries	152,606	153,750	154,415	159,940
FD Workman's Comp	9,205	6,545	6,545	7,270
FD Longevity Pay	440	575	575	570
FD Payroll Taxes	2,679	3,060	3,070	3,160
FD Benefits	17,356	19,140	17,520	18,720
FD TMRS	7,638	7,750	7,785	9,105
FD Training & Travel	7,110	7,400	7,400	7,400
FD Training Reimbursement	(625)	-	-	-
FD Dues/Memberships	2,129	3,805	3,805	4,000
FD Incentive	18,800	25,000	25,000	21,940
FD Staff Immunizations	1,599	1,500	1,500	2,390
FD Insurance (VFIS)	5,199	5,790	5,200	5,400
FD ESD Incentive	-	-	-	-
FD Reference Materials	-	-	-	-
FD Uniforms	1,826	4,500	2,000	2,000
FD Awards	1,599	2,500	2,500	2,500
FD Office Supplies	1,176	1,500	1,500	1,500
FD Postage	190	200	200	275
FD Radios & Mics	-	1,000	1,000	755
FD EMS Supplies	843	1,500	7,395	4,000
FD Fire Fighting Supplies	8,025	10,000	10,000	8,850
FD Personal Protective Equipmen	6,596	20,000	27,035	20,000
FD Fire Prevention Program	1,989	2,000	2,000	2,000
FD Vehicle R&M	21,887	20,000	24,795	23,880
FD Fuel, Oil & Service	5,918	7,000	7,000	7,200
FD Equipment R&M	455	3,000	3,000	3,000
FD Radio/Pagers R&M	-	1,000	1,000	950
FD Building R&M	6,644	8,200	8,200	9,040
FD Office Equipment R&M	3,941	6,000	6,000	6,000
FD IT Services	4,540	4,195	4,195	4,195
FD Contract Services	4,456	8,900	8,900	11,000
FD Capital Outlay >\$5,000	-	-	-	10,680
FD Capital Outlay <\$5,000	3,579	-	-	-
FD Principal Expense	15,159	11,580	11,580	11,000
FD Interest Expense	666	660	660	1,245
FD Utilities	23,974	32,000	32,000	32,685
FD Cell Phones	961	1,000	1,000	2,700
FD Emergency Management	9,509	19,425	19,425	20,960
TOTAL EXPENDITURES	348,069	400,475	414,200	426,310

PARKS & RECREATION	Audited	Amended	Amended	Proposed
	FY 2016	Budget FY	Budget FY	Budget FY
		2017	2017	2018
EXPENDITURES				
PK Salaries	755	85,880	85,880	69,800
PK Overtime	-	2,310	2,310	2,310
PK Workman's Comp	-	1,930	1,930	1,990
PK Longevity Pay	-	700	700	245
PK Payroll Taxes	-	2,080	2,080	1,850
PK Benefits	1,930	19,140	17,520	12,480
PK TMRS	331	4,330	4,330	3,975
PK Training & Travel	-	750	750	750
PK Uniforms	-	3,000	3,000	3,000
PK Office Supplies	-	150	150	150
PK Equipment Rental	-	300	300	300
PK Park Supplies & Materials	-	14,000	7,500	7,500
PK Field Supplies & Materials	-	14,000	10,000	10,000
PK Vehicle R&M	-	1,500	1,500	1,500
PK Fuel, Oil & Service	-	300	300	300
PK Equipment R&M	-	2,500	2,500	2,500
PK Park Building R&M	-	2,000	2,000	2,000
PK Dept Building R&M	-	2,000	2,000	2,000
PK Irrigation R&M	-	1,000	1,000	1,000
PK Minor Tools	-	500	500	500
PK IT Services	-	450	450	450
PK Contract Services	-	-	-	-
PK Capital Outlay >\$5,000	-	-	-	25,665
PK Capital Outlay <\$5,000	-	-	-	-
PK Principal Expense	-	-	-	-
PK Interest Expense	-	-	-	-
PK Building Utilities	3,665	4,000	4,000	4,000
PK Park Utilities	69	58,350	58,350	60,000
PK Gas	-	2,000	2,000	2,000
PK Cell Phones	-	720	720	720
TOTAL EXPENDITURES	6,750	223,890	211,770	216,985

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DEBT SERVICE FUND - STATEMENT OF REVENUES & EXPENDITURES

	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Property Taxes	\$ 754,478	\$ 663,325	\$ 663,325	\$ 763,320
Property Tax Penalties	4,098	-	-	-
Property Tax Interest	2,889	-	-	-
TOTAL REVENUES	<u>761,465</u>	<u>663,325</u>	<u>663,325</u>	<u>763,320</u>
EXPENDITURES				
Principal	\$ 830,000	\$ 605,000	\$ 605,000	\$ 625,000
Interest	341,045	303,720	303,720	286,815
Other	-	-	-	-
TOTAL EXPENDITURES	<u>1,171,045</u>	<u>908,720</u>	<u>908,720</u>	<u>911,815</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS	<u>(409,580)</u>	<u>(245,395)</u>	<u>(245,395)</u>	<u>(148,495)</u>
OTHER USES				
Transfers In	325,287	186,885	245,395	148,495
Transfers Out	-	-	-	-
TOTAL OTHER USES	<u>325,287</u>	<u>186,885</u>	<u>245,395</u>	<u>148,495</u>
NET SURPLUS (LOSS)	<u>(84,293)</u>	<u>(58,510)</u>	<u>-</u>	<u>-</u>
BEGINNING FUND BALANCE	<u>108,510</u>	<u>58,510</u>	<u>24,217</u>	<u>24,217</u>
ENDING FUND BALANCE	<u>24,217</u>	<u>-</u>	<u>24,217</u>	<u>24,217</u>

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CAPITAL IMPROVEMENTS FUND - STATEMENT OF REVENUES & EXPENDITURES

	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
Proceeds from Short-term Notes	-	-	-	-
Investment Earnings	1,147	2,000	2,000	1,500
Grant Income	-	137,500	137,500	249,250
Miscellaneous	-	-	-	-
TOTAL REVENUES	<u>1,147</u>	<u>139,500</u>	<u>139,500</u>	<u>250,750</u>
EXPENDITURES				
Contract Services	\$ -	36,845	36,845	47,000
Capital Outlay	438,745	128,155	128,155	304,200
Other	-	-	-	-
TOTAL EXPENDITURES	<u>438,745</u>	<u>165,000</u>	<u>165,000</u>	<u>351,200</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS	<u>(437,598)</u>	<u>(25,500)</u>	<u>(25,500)</u>	<u>(100,450)</u>
OTHER USES				
Proceeds from issuance of long-term debt	122,951	-	-	46,950
Transfers In	-	27,500	27,500	27,500
Transfers Out	-	-	-	-
TOTAL OTHER USES	<u>122,951</u>	<u>27,500</u>	<u>27,500</u>	<u>74,450</u>
NET SURPLUS (LOSS)	<u>(314,647)</u>	<u>2,000</u>	<u>2,000</u>	<u>(26,000)</u>
BEGINNING FUND BALANCE	<u>476,850</u>	<u>476,850</u>	<u>162,203</u>	<u>164,203</u>
ENDING FUND BALANCE	<u><u>162,203</u></u>	<u><u>478,850</u></u>	<u><u>164,203</u></u>	<u><u>138,203</u></u>

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SPECIAL REVENUE FUNDS

TYPE A EDC FUND	Audited	Adopted	Amended	Proposed
	FY 2016	Budget FY 2017	Budget FY 2017	Budget FY 2018
REVENUES				
Sales Tax	\$ 286,429	\$ 307,725	\$ 314,255	\$ 322,650
Interest Income	15	500	500	500
Grant Funds	-	-	11,305	-
TOTAL REVENUES	<u>286,444</u>	<u>308,225</u>	<u>326,060</u>	<u>323,150</u>
EXPENDITURES				
Joshua Station Development	\$ 11,427	\$ 10,000	\$ 90,000	\$ 10,000
Business Development	11,399	16,300	25,000	37,350
Administrative	32,171	15,900	16,900	15,900
Capital Outlay	143,189	6,000	-	-
Debt Service - Principal	3,579	160,000	160,000	75,000
Debt Service - Interest	-	14,230	14,230	7,805
Other	31,294	-	22,000	-
TOTAL EXPENDITURES	<u>233,059</u>	<u>222,430</u>	<u>328,130</u>	<u>146,055</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS	<u>53,385</u>	<u>85,795</u>	<u>(2,070)</u>	<u>177,095</u>
OTHER USES				
Proceeds from issuance of long-term debt	3,579	-	-	-
Transfers In	16,919	-	-	-
Transfers Out	<u>(180,547)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>
TOTAL OTHER USES	<u>(160,049)</u>	<u>(20,000)</u>	<u>(20,000)</u>	<u>(20,000)</u>
NET SURPLUS (LOSS)	<u>(106,664)</u>	<u>65,795</u>	<u>(22,070)</u>	<u>157,095</u>
BEGINNING FUND BALANCE	<u>211,202</u>	<u>148,407</u>	<u>104,538</u>	<u>82,468</u>
ENDING FUND BALANCE	<u>104,538</u>	<u>214,202</u>	<u>82,468</u>	<u>239,563</u>

TYPE B EDC FUND	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Sales Tax	\$ 286,428	\$ 307,725	\$ 314,255	\$ 322,650
Interest earnings	579	650	500	680
Miscellaneous	26,690	20,000	16,790	22,000
TOTAL REVENUES	<u>313,697</u>	<u>328,375</u>	<u>331,545</u>	<u>345,330</u>
EXPENDITURES				
Park Construction and O&M	\$ 210,330	\$ -	\$ 6,055	\$ -
Business Development	40,353	34,000	55,760	37,450
Administrative	20,000	8,900	5,400	8,900
Capital Outlay	44,375	30,000	-	-
Debt Service - Principal	3,579	-	-	-
Other	15,085	1,300	2,300	-
TOTAL EXPENDITURES	<u>333,722</u>	<u>74,200</u>	<u>69,515</u>	<u>46,350</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS	<u>(20,025)</u>	<u>254,175</u>	<u>262,030</u>	<u>298,980</u>
OTHER USES				
Proceeds from issuance of long-term debt	3,579	-	-	-
Transfer In	-	-	-	-
Transfers Out	(144,740)	(389,310)	(383,660)	(385,480)
TOTAL OTHER USES	<u>(141,161)</u>	<u>(389,310)</u>	<u>(383,660)</u>	<u>(385,480)</u>
NET SURPLUS (LOSS)	<u>(161,186)</u>	<u>(135,135)</u>	<u>(121,630)</u>	<u>(86,500)</u>
BEGINNING FUND BALANCE	<u>395,111</u>	<u>242,421</u>	<u>233,925</u>	<u>112,295</u>
ENDING FUND BALANCE	<u>233,925</u>	<u>107,286</u>	<u>112,295</u>	<u>25,795</u>

COURT BUILDING & SECURITY FUND	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Municipal Court Security Fees	\$ 4,312	\$ 6,500	\$ 4,000	\$ 4,200
TOTAL REVENUES	<u>4,312</u>	<u>6,500</u>	<u>4,000</u>	<u>4,200</u>
EXPENDITURES				
Court Baliff	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
Other Municipal Court Expenses	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS	<u>1,312</u>	<u>3,500</u>	<u>1,000</u>	<u>1,200</u>
OTHER USES				
Transfers In	-	-	-	-
Transfers Out	<u>-</u>	<u>(37,095)</u>	<u>(37,095)</u>	<u>(1,500)</u>
TOTAL OTHER USES	<u>-</u>	<u>(37,095)</u>	<u>(37,095)</u>	<u>(1,500)</u>
NET SURPLUS (LOSS)	1,312	(33,595)	(36,095)	(300)
BEGINNING FUND BALANCE	<u>64,074</u>	<u>58,094</u>	<u>65,386</u>	<u>29,291</u>
ENDING FUND BALANCE	<u><u>65,386</u></u>	<u><u>24,499</u></u>	<u><u>29,291</u></u>	<u><u>28,991</u></u>

COURT TECHNOLOGY FUND	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Municipal Court Security Fees	\$ 5,678	7,805	5,000	5,800
TOTAL REVENUES	<u>5,678</u>	<u>7,805</u>	<u>5,000</u>	<u>5,800</u>
EXPENDITURES				
Wireless Connection for Laptops - Verizon	-	3,000	3,000	3,000
Municipal Court Software Support	-	4,500	4,300	4,300
Other Municipal Court Expenses	12,098	-	-	-
TOTAL EXPENDITURES	<u>12,098</u>	<u>7,500</u>	<u>7,300</u>	<u>7,300</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS	<u>(6,420)</u>	<u>305</u>	<u>(2,300)</u>	<u>(1,500)</u>
OTHER USES				
Transfer In	3,412	-	2,300	1,500
Transfers Out	-	-	-	-
TOTAL OTHER USES	<u>3,412</u>	<u>-</u>	<u>2,300</u>	<u>1,500</u>
NET SURPLUS (LOSS)	<u>(3,008)</u>	<u>305</u>	<u>-</u>	<u>-</u>
BEGINNING FUND BALANCE	<u>3,008</u>	<u>3</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>-</u>	<u>308</u>	<u>-</u>	<u>-</u>

HOTEL TAX FUND	Audited FY 2016	Adopted Budget FY 2017	Amended Budget FY 2017	Proposed Budget FY 2018
REVENUES				
Hotel Occupancy Taxes	\$ 19,890	\$ 17,930	\$ 17,930	\$ 18,000
TOTAL REVENUES	<u>19,890</u>	<u>17,930</u>	<u>17,930</u>	<u>18,000</u>
EXPENDITURES				
Other Developmental Services	\$ 9,500	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	<u>9,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIT) REVENUES OVER APPROPRIATIONS	<u>10,390</u>	<u>17,930</u>	<u>17,930</u>	<u>18,000</u>
OTHER USES				
Transfers In	-	-	-	-
Transfer Out	<u>-</u>	<u>(8,000)</u>	<u>(8,000)</u>	<u>(10,000)</u>
TOTAL OTHER USES	<u>-</u>	<u>(8,000)</u>	<u>(8,000)</u>	<u>(10,000)</u>
NET SURPLUS (LOSS)	<u>10,390</u>	<u>9,930</u>	<u>9,930</u>	<u>8,000</u>
BEGINNING FUND BALANCE	<u>78,554</u>	<u>91,054</u>	<u>88,944</u>	<u>98,874</u>
ENDING FUND BALANCE	<u><u>88,944</u></u>	<u><u>100,984</u></u>	<u><u>98,874</u></u>	<u><u>106,874</u></u>

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APPENDIX A



FUND BALANCE POLICY

(Approved: September 2017)

City of Joshua

Fund Balance Policy

Purpose

The Council recognizes that the maintenances of a fund balance is essential to the preservation of the financial integrity of the City and is fiscally advantageous for both the City and the taxpayer. This policy establishes goals and provides guidance concerning the desired level of fund balance maintained by the City to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. Specifically, the City desires to maintain adequate fund balances (reserves) in the City's various funds to:

- Provide sufficient cash flow for operations
- Provide for fluctuations in capital expenditure project spending
- Improve investment-grade bond ratings
- Ensure long-term fiscal sustainability

Authority

The Joshua City Council is responsible for the approval of financial policies which establish and direct the operations of the City of Joshua. The City Manager is responsible for carrying out the policy directives of the City Council and managing the day-to-day operations of all city departments and serves as the city's Chief Financial Officer. As the Chief Financial Officer, the City Manager shall administer this policy.

Definitions

Fund Balance – a measurement of available financial resources and is the difference between total assets and total liabilities in each fund. Classifications within Fund Balance. GASB Statement 54 distinguishes fund balance classified based on the relative strength of the constraints that control the purposes for which specified amounts can be spent. Beginning with the most restrictive constraints, fund balance amounts will be reported in the following categories:

Non-spendable fund balance – amounts that are not in a spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., permanent fund principal).

Restricted fund balance – amounts that can be spent only for the specific purposes stipulated by external parties either constitutionally or through enabling legislation (e.g., grants or donations).

Committed fund balance – amounts that can be used for only the specific purposes determined by a formal action of the City Council. Commitments may be changed or lifted only by referring to the formal action that imposed the constraint originally (e.g., the council's commitment in connection with future construction projects).

Assigned fund balance – amounts intended to be used by the government for specific purposes. Intent can be expressed by the City Council or by a designee to whom that governing body delegates the authority. (In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed but by definition, being account for in a separate fund, are intended to be used for the purpose of that fund).

Unassigned fund balance – includes all amounts not contained in other classifications and is the residual classification of the general fund only. Unassigned amounts are available for any legal purpose.

Policy

The responsibility for designating funds to specific classifications shall be as follows:

Committed Fund Balance

The City Council, as the City's highest level of decision-making authority, shall establish, modify, or rescind a fund balance commitment by resolution.

Assigned Fund Balance

The City Manager may assign fund balance to a specific purpose.

Minimum Unassigned Fund Balance General Fund

It is the goal of the City to achieve and maintain an unassigned fund balance in the general fund of not less than 25% of the general fund expenditures. If the unassigned fund balance falls below its goal, the City shall develop a corrective action plan within the same year and take actionable steps. City Council shall seek to preserve the fund balance in the budget process when considering new programs and services and will consider financial resources available or needed in other funds in assessing the adequacy of the general fund.

Order of Expenditure of Funds

When an expenditure can be charted to multiple categories of fund balance (e.g., a project is being funded partly by a grant, funds set aside by the City, and unassigned fund balance), the most restricted category will be used first, then the next-most restricted category or categories.

Excess Fund Balance

Should the situation present itself where the City has an unrestricted fund balance in the general fund above the need of the foreseeable future, it is the policy of the City that fund balance not be used as a funding source for ongoing recurring expenditures. For example, the City may achieve unexpected savings during a fiscal year, creating a one-time surplus. One-time fund balance surpluses are only to be used as a funding source for one-time expenditures.

APPENDIX B

5-YEAR DEBT SERVICE SCHEDULE (FYE 2018-2022)

Certificates of Obligation, Series 2008 (Type A EDC)

DATE	PRINCIPAL	INTEREST	TOTAL
02/01/18	75,000.00	4,643.60	79,643.60
08/01/18		3,161.60	3,161.60
02/01/19	80,000.00	3,161.60	83,161.60
08/01/19		1,580.80	1,580.80
02/01/20	80,000.00	1,580.80	81,580.80
TOTAL	235,000.00	14,128.40	249,128.40

(Funded purchase of land and construction of public street in Joshua Station)

General Obligation Refunding Bonds, Series 2008

DATE	PRINCIPAL	INTEREST	TOTAL
02/01/18	145,000.00	8,508.50	153,508.50
08/01/18		5,797.00	5,797.00
02/01/19	155,000.00	5,797.00	160,797.00
08/01/19		2,898.50	2,898.50
02/01/20	155,000.00	2,898.50	157,898.50
TOTAL	455,000.00	25,899.50	480,899.50

(Election held 12/11/99; Funded refund of GO Bond, Series 2000 for street and police station improvements, purchase of vehicles for fire department and other public safety vehicles/equipment, purchase of vehicle and equipment for public works, and the construction of city hall)

General Obligation Refunding Bonds, Series 2010

DATE	PRINCIPAL	INTEREST	TOTAL
02/01/18	180,000.00	58,940.63	238,940.63
08/01/18		55,790.63	55,790.63
02/01/19	185,000.00	55,790.63	240,790.63
08/01/19		52,553.13	52,553.13
02/01/20	195,000.00	52,553.13	247,553.13
08/01/20		48,653.13	48,653.13
02/01/21	200,000.00	48,653.13	248,653.13
08/01/21		44,653.13	44,653.13
02/01/22	210,000.00	44,653.13	254,653.13
08/01/22		40,453.13	40,453.13
TOTAL	970,000.00	502,693.80	1,472,693.80

**Retires on 02/01/30; Total Outstanding Balance of 9/30/17 = \$3,820,946.99*

(Election held 11/3/09; \$3,710,000 1st installment of \$6,060,000 total project cost; Funded construction of fire station, street and drainage improvements.)

General Obligation Refunding Bonds, Series 2012

DATE	PRINCIPAL	INTEREST	TOTAL
02/01/18	100,000.00	30,900.00	130,900.00
08/01/18		29,900.00	29,900.00
02/01/19	105,000.00	29,900.00	134,900.00
08/01/19		28,850.00	28,850.00
02/01/20	105,000.00	28,850.00	133,850.00
08/01/20		27,800.00	27,800.00
02/01/21	110,000.00	27,800.00	137,800.00
08/01/21		26,700.00	26,700.00
02/01/22	110,000.00	26,700.00	136,700.00
08/01/22		25,050.00	25,050.00
TOTAL	530,000.00	282,450.00	812,450.00

**Retires on 02/01/32; Total Outstanding Balance of 9/30/17 = \$2,432,350.00*

(Election held 11/3/09; \$2,350,000 2nd installment of \$6,060,000 total project cost; Funded drainage improvements for Coffield, Joshua Meadows and Mt. Valley/Village Creek areas)

Certificates of Obligation, Series 2012

DATE	PRINCIPAL	INTEREST	TOTAL
02/01/18		48,487.50	48,487.50
08/01/18	200,000.00	48,487.50	248,487.50
02/01/19		46,487.50	46,487.50
08/01/19	205,000.00	46,487.50	251,487.50
02/01/20		44,437.50	44,437.50
08/01/20	215,000.00	44,437.50	259,437.50
02/01/21		42,287.50	42,287.50
08/01/21	225,000.00	42,287.50	267,287.50
02/01/22		40,037.50	40,037.50
08/01/22	230,000.00	40,037.50	270,037.50
TOTAL	1,075,000.00	443,475.00	1,518,475.00

**Retires on 02/01/33; Total Outstanding Balance of 9/30/17 = \$5,224,187.50*

(Funded purchase of land and construction of YMCA; annual debt service currently shared 50/50% by Type B EDC and Debt Service fund, i.e. property taxes.)