

NOTICE OF ELECTION

THE STATE OF TEXAS

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COUNTY OF JOHNSON

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CITY OF JOSHUA

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TO THE RESIDENT, QUALIFIED VOTERS OF THE

CITY OF JOSHUA, TEXAS

TAKE NOTICE that an election will be held in the City of Joshua, Texas on May 4, 2024 concerning the issuance of bonds in accordance with an ordinance duly entered by the City Council of the City of Joshua, Texas, which ordinance reads substantially as follows:

AN ORDINANCE CALLING A BOND ELECTION TO BE HELD IN THE CITY OF JOSHUA, TEXAS; MAKING PROVISION FOR THE CONDUCT OF AN ELECTION; AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO SUCH ELECTION, INCLUDING AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE CITY'S FINANCIAL ADVISORS AND/OR BOND COUNSEL

WHEREAS, the City Council (the *Council*) of the City of Joshua, Texas (the *City*), located in Johnson County, Texas (the *County*), hereby finds and determines that an election should be held to determine whether the Council shall be authorized to issue general obligation bonds of the City in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the City will conduct the Election in accordance with the laws of the State of Texas (the *State*) and applicable federal laws; and

WHEREAS, the Council hereby finds and determines that the necessity to construct various capital improvements within the City necessitates that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Council hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the City; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JOSHUA, TEXAS THAT:

SECTION 1. The Election shall be held in the City of Joshua, Texas on the 4th day of May, 2024 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is not less than 78 days nor more than 90 days from the date of the adoption of this ordinance (the *Ordinance*), for the purpose of submitting the following measures to the qualified voters of the City:

MEASURE A

“Shall the City Council of the City of Joshua, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than \$16,000,000 for the purpose of designing, acquiring, constructing, purchasing, renovating, improving, upgrading, updating, enlarging, demolishing, and equipping a Police Department and Municipal Complex, and the purchase of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, and completing related landscaping; such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; and any issue or series of said bonds to bear interest at such rate or rates (fixed, floating, variable or otherwise) as may be determined within the discretion of the City Council, provided that such rate of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council of the City be authorized

to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in said City sufficient to pay the annual interest and provide a sinking fund to pay the bonds at maturity and the cost of any credit agreements executed in connection with the bonds?”

MEASURE B

“Shall the City Council of the City of Joshua, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than \$10,000,000 for the purpose of designing, acquiring, constructing, renovating, improving, upgrading, updating, and equipping City street, curb, gutter, and sidewalk improvements, demolition, repair, and rebuilding of existing streets, completing necessary or incidental utility relocation and drainage in connection with the foregoing and the purchase of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, and City street maintenance improvements; such bonds to mature serially or otherwise (not more than 40 years from their date) in accordance with law; and any issue or series of said bonds to bear interest at such rate or rates (fixed, floating, variable or otherwise) as may be determined within the discretion of the City Council, provided that such rate of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of said bonds; and shall the City Council of the City be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, within the limitations prescribed by law, on all taxable property in said City sufficient to pay the annual interest and provide a sinking fund to pay the bonds at maturity and the cost of any credit agreements executed in connection with the bonds?”

SECTION 2. One or more City election precincts are hereby established for the purpose of holding the Election, and one or more polling places are hereby designated for holding the Election in the City election precincts as identified in Exhibit A to this Ordinance (which is incorporated herein by reference for all purposes). At least 79 days prior to Election Day, or as soon thereafter as is reasonably practicable, the City, acting through the Mayor, the City Manager, or the designee thereof, as necessary or desirable, will appoint the Presiding Judges, Alternate Presiding Judges, Election Clerks, and all other election officials for the Election, together with any other necessary changes to election practices and procedures and can correct, modify, or change the Exhibits to this Ordinance based upon the final locations and times agreed upon to the extent permitted by applicable law.

A. The Presiding Judge shall appoint not less than two resident qualified voters of the County to act as clerks in order to properly conduct the Election. To the extent required by the Texas Election Code, as amended, or other applicable law, the appointment of these clerks must include a person fluent in the Spanish language to serve as a clerk to render oral aid in the Spanish language to any voter desiring such aid at the polls on Election Day. If the Presiding Judge appointed actually serves, the Alternate Presiding Judge shall serve as one of the clerks. In the absence of the Presiding Judge, the Alternate Presiding Judge shall perform the duties of the Presiding Judge of the election precinct.

B. On Election Day, the polls shall be open as designated on Exhibit A.

C. The main early voting location is designated in Exhibit B to this Ordinance (which is hereby incorporated herein by reference for all purposes). The individual named as the Early Voting Clerk as designated in Exhibit B is hereby appointed as the Early Voting Clerk to conduct such early voting in the Election. The Early Voting Clerk shall appoint the Deputy Early Voting Clerks. This main early voting location shall remain open to permit early voting on the days and at the times as stated in Exhibit B. Early voting shall commence as provided on Exhibit B and continue through the date set forth on Exhibit B, all as provided by the provisions of the Texas Election Code, as amended.

Additionally, permanent and/or temporary branch offices for early voting by personal appearance may be established and maintained in accordance with the Texas Election Code. In the event such permanent and/or temporary branch locations are established, information regarding the locations, dates, and hours of operation for early voting at these offices shall be determined by the Early Voting Clerk, as identified in Exhibit B hereto.

An Early Voting Ballot Board is hereby established for the purpose of processing early voting results. The individual designated in Exhibit B as the Presiding Judge of the Early Voting Ballot Board is hereby appointed the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge shall appoint not less than two resident qualified voters of the City to serve as members of the Early Voting Ballot Board.

SECTION 3. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). Pursuant to Section 61.012, as amended, Texas Election Code, the City shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with State and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Any legally permissible voting method may be used for early voting and Election Day voting by personal appearance. Certain early voting may be conducted by mail.

SECTION 4: The City is authorized to utilize a Central Counting Station (the *Station*) as provided by Section 127.001, *et seq.*, as amended, Texas Election Code. The Early Voting Clerk, or the designee thereof, is hereby appointed as the Manager of the Station, who will establish a written plan for the orderly operation of the Station in accordance with the provisions of the Texas Election Code. The Council hereby authorizes the Early Voting Clerk, or the designee thereof, to appoint the Tabulation Supervisor and the Programmer for the Station and may appoint Station clerks as needed or desirable. If utilized, the Early Voting Clerk will publish (or cause to be published) notice and conduct testing on the automatic tabulation equipment relating to the Station and conduct instruction for the officials and clerks for the Station in accordance with the provisions of the Texas Election Code. Lastly, the Council hereby appoints the Secretary of the Board as the Presiding Judge of the Station.

SECTION 5. The official ballot shall be prepared in accordance with the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid measures which shall appear on the ballot substantially as follows:

PROPOSITION A

“THE ISSUANCE OF \$16,000,000 OF CITY OF JOSHUA, TEXAS GENERAL OBLIGATION BONDS FOR A POLICE DEPARTMENT AND MUNICIPAL COMPLEX, AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST THEREOF”

PROPOSITION B

“THE ISSUANCE OF \$10,000,000 OF CITY OF JOSHUA, TEXAS GENERAL OBLIGATION BONDS FOR STREETS, SIDEWALKS, AND DRAINAGE IMPROVEMENTS, AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST THEREOF”

SECTION 6. All resident qualified voters of the City shall be permitted to vote at the Election, and on Election Day, such voters shall vote at the designated polling places. The Election shall be held and conducted in accordance with the provisions of the Texas Election Code, as amended, Chapters 1251 and 1331, as amended, Texas Government Code, and as may be required by any other law. To the extent required by law, all materials and proceedings relating to the Election shall be printed in both English and Spanish.

SECTION 7. Notice of election, including a Spanish translation thereof, shall be published on the same day in each of two successive weeks in a newspaper of general circulation in the City, the first of these publications to appear in such newspaper not more than 30 days, and not less than 14 days, prior to Election Day. Moreover, a substantial copy of this Ordinance and the voter information attached as Exhibit C, including a Spanish translation thereof, shall be posted (i) at City Hall not less than 21 days prior to Election Day; (ii) at three additional public places within the City not less than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the City’s internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the City’s internet website not less than 21 days prior to Election Day.

SECTION 8. As required by and in accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the City, as of the date of this ordinance, had outstanding an aggregate principal amount of debt equal to \$11,245,000; the aggregate amount of the interest owed on such City debt obligations, through respective maturity, totaled \$1,538,740; and the City levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.1502 per \$100 of taxable assessed valuation. City estimates an ad valorem debt service tax rate of \$0.3292 per \$100 of taxable assessed valuation if the bonds that are subject of the Election are approved and are issued (taking into account the outstanding City bonds and bonds that are the subject of this Election, but not future bond authorizations of the City). The bonds that are the subject of this Election shall mature serially or otherwise overall a specified number of years (not more than 40 years from their date), as preserved by applicable Texas law, though the City estimates that, based

on current bond market conditions, such bonds will amortize over a 30-year period from their respective date of issue. The foregoing estimated tax rate and amortization period are only estimates, provided for Texas statutory compliance, and do not serve as a cap on any City ad valorem tax rate or the amortization period for bonds that are the subject of this Election.

SECTION 9. The Council authorizes the Mayor, the City Manager, or their respective designee, to negotiate and enter into one or more joint election agreements and/or similar contracts or agreements if desired or required to comply with applicable law, as permitted and in accordance with the provisions of the Texas Election Code, as amended. In addition, the City authorizes the Mayor, the City Manager, or their respective designee of either of such parties to make such technical modifications to this Ordinance that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Council, as evidenced herein. To the extent that any duty or obligation of the City, in general, or any City official, in particular, is properly delegated to the County pursuant to a joint election agreement, then the County's carrying out those duties and obligations on the City's behalf pursuant to the terms of such joint election agreement shall be binding upon the City and are hereby determined by the Council to be evidence of the City's compliance with the provisions of applicable Texas law concerning the Election relative to the same. By incorporating all essential terms necessary for a joint election agreement, this Ordinance is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the City Council. To the extent needed or desirable, the Administrator is hereby appointed joint custodian of voted ballots for the purposes of Section 31.096, as amended, Texas Election Code.

SECTION 10. The City authorizes the City Manager to take all actions necessary to execute any necessary financial advisory contracts with SAMCO Capital Markets, Inc., as the financial advisor to the City (the *Financial Advisor*). The City understands that under applicable federal securities laws and regulations the City must have a contractual arrangement with its Financial Advisor relating to the sale, issuance, and delivery of any bonds to be authorized by the Election. In addition, the City also authorizes the City Manager to take all actions necessary to execute any necessary engagement agreement with Cantu Harden Montoya LLP, as Bond Counsel to the City.

SECTION 11. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Ordinance for all purposes and are adopted as a part of the judgment and findings of the Council.

SECTION 12. All ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance shall be and remain controlling as to the matters ordained herein.

SECTION 13. This Ordinance shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 14. It is officially found, determined, and declared that the meeting at which this Ordinance is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Ordinance, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 15. If any provision of this Ordinance or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Ordinance and the application of such provision to other persons and circumstances shall nevertheless be valid, and this Council hereby declares that this Ordinance would have been enacted without such invalid provision.

SECTION 16. Pursuant to the provisions of Section 1201.028, as amended, Texas Government Code, this Ordinance shall be effective immediately upon adoption, notwithstanding any provision in the City's Home Rule Charter to the contrary concerning a multiple reading requirement for the adoption of ordinances.

* * * *

PASSED AND APPROVED on the 15th day of February, 2024.

CITY OF JOSHUA, TEXAS

Scott Kimble,
Mayor

ATTEST:

Alice Holloway,
City Secretary

(CITY SEAL)

Exhibit A

ELECTION DAY PRECINCTS AND POLLING PLACES

City Website: www.cityofjoshuatx.us

County Website: www.johnsoncountytexas.org/departments/elections-office

Election Day: Saturday, May 4, 2024

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judge: Phyllis Swaney

Alternate Presiding Judge: Carol Mathieu

City Precinct

All

Polling Location

Joshua High School South Trust Community Room,
907 South Broadway, Joshua, Texas 76058

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Exhibit B

EARLY VOTING

City Website: www.cityofjoshuatx.us

County Website: www.johnsoncountytexas.org/departments/elections-office

Early voting begins Monday, April 22, 2024 and ends on Tuesday, April 30, 2024

Early Voting Clerk: Alice Holloway
101 South Main Street,
Joshua, Texas 76058

Presiding Judge of the Early Voting Ballot Board: Phyllis Swaney

Alternate Presiding Judge of the Early Voting Ballot Board: Carol Mathieu

Main Early Voting Polling Place, Dates, and Times

Joshua City Hall – Council Chambers
101 South Main Street
Joshua, Texas 76058

Dates

Monday, April 22, 2024 through

Thursday, April 25, 2024

Friday, April 26, 2024

Monday, April 29, 2024 through Tuesday,
April 30, 2024

Times

7:30 a.m. to 5:30 p.m.

8:00 a.m. to 12:00 noon

7:00 a.m. to 7:00 p.m.

Early Voting by Mail

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on Tuesday, April 23, 2024. Applications should be sent to:

Alice Holloway
Early Voting Clerk
101 South Main Street,
Joshua, Texas 76058
tel.: (817) 556-0603
fax: (817) 641-7526
email: aholloway@cityofjoshuatx.us

If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

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Exhibit C

VOTER INFORMATION DOCUMENT

City of Joshua, Texas Proposition A:

<input type="checkbox"/> FOR	“THE ISSUANCE OF \$16,000,000 OF CITY OF JOSHUA, TEXAS GENERAL OBLIGATION BONDS FOR A POLICE DEPARTMENT AND MUNICIPAL COMPLEX, AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST THEREOF”
<input type="checkbox"/> AGAINST	

principal of debt obligations to be authorized	\$16,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.75%	\$9,720,000
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years	\$25,720,000
as of the date the election was ordered, principal of all outstanding debt obligations	\$11,245,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$1,538,740
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 17 years	\$12,783,740
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved. This figure assumes the amortization of the City’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the City; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.	\$111.60

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VOTER INFORMATION DOCUMENT

City of Joshua, Texas Proposition B:

<input type="checkbox"/> FOR	“THE ISSUANCE OF \$10,000,000 OF CITY OF JOSHUA, TEXAS GENERAL OBLIGATION BONDS FOR STREETS, SIDEWALKS, AND DRAINAGE IMPROVEMENTS, AND THE LEVYING OF A TAX SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST THEREOF”
<input type="checkbox"/> AGAINST	

principal of debt obligations to be authorized	\$10,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 4.75%	\$6,075,250
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years	\$16,075,250
as of the date the election was ordered, principal of all outstanding debt obligations	\$11,245,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$1,538,740
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 17 years	\$12,783,740
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved. This figure assumes the amortization of the City’s debt obligations, including outstanding debt obligations and the proposed debt obligation; changes in estimated future appraised values within the City; changes in estimated future appraised values within the political subdivision; and the assumed interest rate on the proposed debt obligations.	\$67.43

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