

The City of Joshua will hold public hearings on the 2010 – 2011 Proposed Budget on August 19, 2010 at 7:00 pm and August 26, 2010 at 6:30 at Joshua City Hall, 101 S. Main St., Joshua, TX.

The City of Joshua will hold public hearings on the Proposed Tax Rate of .685270/\$100 on August 19, 2010 at 7:00 pm and August 26, 2010 at 6:30 at Joshua City Hall, 101 S. Main St., Joshua, TX.

### 2010 Property Tax Rates in City of Joshua

This notice concerns 2010 property tax rates for City of Joshua. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$1,389,353
Last year's debt taxes	\$365,188
Last year's total taxes	\$1,754,541
Last year's tax base	\$276,597,076
Last year's total tax rate	0.634331 /\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$1,730,846
÷ This year's adjusted tax base (after subtracting value of new property)	\$252,578,604
= This year's effective tax rate	0.685270 /\$100

*(Maximum rate unless unit publishes notices and holds hearings.)*

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$1,370,578
÷ This year's adjusted tax base	\$252,578,604
= This year's effective operating rate	0.542634 /\$100
x 1.08 = this year's maximum operating rate	0.586044 /\$100
+ This year's debt rate	0.138183 /\$100
= This year's total rollback rate	0.724227 /\$100

#### Statement of Increase/Decrease

If City of Joshua adopts a 2010 tax rate equal to the effective tax rate of \$0.685270 per \$100 of value, taxes would increase compared to 2009 taxes by \$36,771.

#### Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations Fund	\$890,599
Debt Service Fund	\$16,024

#### Schedule B - 2010 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
GO Bonds, Series 2000	\$95,000	\$2,553	\$0	\$97,553
GO Refunding Bonds, Series 2008	\$15,000	\$45,347	\$0	\$60,347
GO Bonds, Series 2010	\$25,000	\$194,339	\$0	\$219,339
Total Required for 2010 Debt Service				\$377,239

- Amount (if any) paid from funds listed in Schedule A	\$16,024
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2010	\$361,215
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2010	\$0
= Total Debt Levy	\$361,215

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 2 North Mill Street, Cleburne, TX 76033.

Name of person preparing this notice: Scott Porter

Title: Johnson County Tax Assessor - Collector

Date Prepared: July 26, 2010

---