

**4B Proposed Project Expenditures
October 1, 2009 – September 30, 2010**

1 – Park Planning

Project Costs

A – Park Design & Engineering Services	\$120,000
B – Park Grant Matching Funds	\$356,000

Justification: Development Corporation Act of 1979 Section 4B(a)(2)(A) provides for public parks and open space improvements.

2 – Plan for New and Expanded Business Development

Project Costs

A – Provide an Economic Development Consultant to provide a proactive program to target business development specifically for Joshua and to responding to inquiries and requests of developers interested in locating in Joshua \$30,000

B - Participation in the Johnson County Economic Development Commission (JCEDC) and technical assistance from JCEDC staff \$5,000

C – Agreement with Joshua Area Chamber of Commerce for business retention services and assistance with business recruitment efforts \$13,000

Justification: Development Corporation Act of 1979 Section 4B(3) – For a corporation created by an eligible city with a population of 20,000 or less, “project” shall also include the land, buildings, equipment, facilities, expenditures, targeted infrastructure, and improvements found by the board of directors to promote new or expanded business development.

3 – Promote the City of Joshua for New and Expanded Business Development

Project Costs

A – City Entryway Sign	\$15,000
B – Banners for City Entryway signs	\$ 1,500

Justification: Development Corporation Act of 1979 Section 4B(3) - For a corporation created by an eligible city with a population of 20,000 or less, “project” shall also include the land, buildings, equipment, facilities, expenditures, targeted infrastructure, and

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improvements found by the board of directors to promote new or expanded business development.

4 – Administrative Expenses

International Council of Shopping Centers (ICSC) Annual membership \$100 and travel to ICSC Texas Deal making conference in San Antonio \$2,500

Tarrant Regional Transportation Coalition Annual Membership \$480

State Required Training – September \$1,000

Legal \$3,200 (Reimbursement to City General Fund for legal fees associated with EDC – direct \$160 per hour)

Reimbursement to City General Fund for staff time spent on EDC \$8,154 (10% of Management Assistant and 5% of City Manager salary)

Cost participation in electronic agenda system to be used by all City boards and commissions \$2,180