



City Council Chambers
Joshua City Hall
101 S. Main Street
Joshua, TX 76058
817-558-7447
817-641-7526 fax

**Type B Economic Development Corporation Board
Regular Meeting Agenda
March 9, 2010
7:00 p.m.**

The Joshua Type B Economic Development Corporation Board will hold a Regular Meeting at 7:00 p.m. at the Joshua City Hall, Council Chambers, 101 S. Main, Joshua, Texas on March 9, 2010. This is an open meeting, open to the public, subject to the Open Meeting Laws of the State of Texas.

- I. Call to Order**
- II. Consider Approval of Minutes of the Type B Economic Development Corporation Board meeting held on February 9, 2010.**
- III. Type B Economic Development Corporation Board Items:**
 - a. Review and discuss the Type B Financial Reports for February 2010 (Paulette Hartman)
 - b. Receive, Consider and Act on pay request for MHS Planning & Design in the amount of \$5,857.31 for design services, Licensing and Regulation Review, State Filing Fee, Mileage, Reproduction of Plans, Contracts and Documents and shipping costs to City and State.
 - c. Receive quarterly report from Orasi Development. (Jack Thompson)
 - d. Receive quarterly report from Joshua Area Chamber of Commerce. (Tana Howell)
 - e. Discuss, Consider and Act on plans for the ICSC Conference and Show in May 2010.
 - f. Update on status of City Park including park funding, plans for ground breaking ceremony.
 - g. Discuss, consider and act on invoice from MHS Planning & Design in the amount of \$5,857.31

- h. Consider and Act on request from the Joshua Lions Club to approve the design of, and allow the display of a banner on the South Entry Way Sign.

VI. Future Agenda Items or Reports

VII. Adjournment

CERTIFICATE:

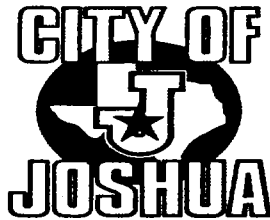
I hereby certify that the above agenda was posted on this the _____ day of _____, 2010 by 5:00 p.m. on the official bulletin board at Joshua City Hall, 101 S. Main, Joshua, Texas.

Mike Peacock, Director of Operations
City of Joshua, Texas

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 817-558-7447 or 817-641-7516 FAX or email citysecretary@cityofjoshuatx.us for further information.

This notice was removed on the _____ day of _____, 2010 at _____.

Mike Peacock, Director of Operations
City of Joshua, Texas



**Type B Economic Development
Corporation
Minutes
Regular Session 7:00 p.m.
February 9, 2010**

Type B Members Present: Board Member Neely, Board Member Moore, Board Member Clifton, Board Member Hollister

Type B Members Absent: Board Member Smallwood, Board Member Bradley

City Staff Present: Mike Peacock, Director of Operations

I Call To Order.

Chairperson Ingram called the Meeting to order at 7:00 p.m.

II Consider Approval of Minutes Of The Type B Economic Development Corporation Board Meeting held on January 27, 2010.

Board Member Hollister made a motion to approve the minutes as submitted. Board Member Neely seconded the motion.

Motion Carried - 5-0

III Type B Economic Development Corporation Board Items:

- a. Review and discuss the 4B Financial Reports for January 2010
- b. Consider and act on Pay Request from MHS Planning and Design for Design services and travel on the City Park in the amount of \$13,445.50

Motion made by Board Member Moore to approve payment as submitted. Seconded by Board Member Clifton.

Motion Carried 5-0

- c. Update on status of City Park including status of park funding.

Mike Peacock, Director of Operations presented this item.

- d. Update on Joshua Station project

Mike Peacock, Director of Operations presented this item.

IV. Future Agenda Items or Reports

There were none.

V. Adjournment

There being no further business the meeting adjourned at 7:30 p.m.

Pam Ingram, Chairperson
Type B Economic Development Corporation Board

ATTEST:

Mike Peacock, Director of Operations
City of Joshua

DRAFT

CITY OF JOSHUA
REVENUE EXPENSE REPORT (UNAUDITED)
AS OF: FEBRUARY 28, 2010
TYPE A AND TYPE B

41.67% of Fiscal Year

REVENUE SUMMARY	CURRENT BUDGET	CURRENT PERIOD	YTD ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>TYPE A Revenues</u>					
TAX REVENUE	\$288,000.00	\$28,617.68	\$112,759.16	39.15%	\$175,240.84
APPROPRIATION OF FUND BAL/	\$174,174.00	\$0.00	\$174,174.00	100.00%	\$0.00
INTEREST REVENUE	\$0.00	\$74.70	\$480.55	0.00%	\$405.85
TOTAL REVENUE	\$462,174.00	\$28,692.38	\$287,413.71	62.19%	\$175,646.69

EXPENDITURE SUMMARY

JOSHUA STATION DEVELOPMEI	\$448,140.00	\$567.73	\$91,350.98	20.38%	\$356,789.02
TYPE A ADMINISTRATION	\$14,034.00	\$8.00	\$4,164.99	29.68%	\$9,869.01
TOTAL EXPENDITURES	\$462,174.00	\$575.73	\$95,515.97	20.67%	\$366,658.03
REVENUES OVER/(UNDER) EXP	\$0.00	\$28,116.65	\$191,897.74		

REVENUE SUMMARY

TYPE B Revenues

TAX REVENUE	\$288,000.00	\$28,617.68	\$112,759.16	39.15%	\$175,240.84
APPROPRIATION OF FUND BAL	\$273,514.00	\$0.00	\$273,514.00	100.00%	\$0.00
INTEREST REVENUE	\$0.00	\$113.36	\$846.79	0.00%	\$733.43
TOTAL REVENUES	\$561,514.00	\$28,731.04	\$387,119.95	68.94%	\$175,974.27

EXPENDITURE SUMMARY

PARK PLANNING	\$476,000.00	\$531.94	\$455,158.49	95.62%	\$20,841.51
BUSINESS DEVELOPMENT	\$48,000.00	\$2,500.00	\$10,000.00	20.83%	\$38,000.00
PROMOTIONAL	\$16,500.00	\$0.00	\$0.00	0.00%	\$16,500.00
TYPE B ADMINISTRATIVE	\$21,014.00	\$35.00	\$7,368.92	35.07%	\$13,645.08
TOTAL EXPENDITURES	\$561,514.00	\$3,066.94	\$472,527.41	84.15%	\$88,986.59

REVENUES OVER/(UNDER) EXPENI \$0.00 \$25,664.10 (\$85,407.46)

Total Revenue In Bank Since Fund Was Established

TYPE A Sales Tax \$ 592,035.27
TYPE B Sales Tax \$ 993,258.57

Total Revenue **\$ 1,585,293.84**

Economic Development Summary

March 9, 2010

Business Retention:

The 2010 map for the Joshua area is complete. Businesses in the Joshua area purchased most of the map ads. We have not had a new map for the Joshua area since 2005.

Business of the Year Award was presented to American Steel Carports; this company is one of the major employers for the Joshua area. The award was presented at the 2009-2010 JACC Awards Banquet. We are very fortunate to have them in our area. Several of the businesses in Joshua participated in the JACC banquet. It was a huge success, bringing our community & businesses together for a great evening.

Upcoming Community Events:

Golf Tournament – April 19, 2010- Mountain Valley Country Club

Quarterly Luncheon – State of the City – May 19, 2010 - Napoli's

New Business:

The Pines Pet Pampering & Boarding – Owner: Melinda Wolff - 609 N Broadway

Tracking Development:

LaQuinta Inn & Suites

Joshua Station Development