



**City of Joshua
Citizen Capital Projects
Study Committee
Minutes
April 28, 2009**

Present: Joe Hollarn, Planning & Zoning Chairperson; Pam Ingram, 4B EDC Chairperson; Scott Hendricks, ZBA Chairperson (arrived at 7:07 pm); Rob Davis, School Board Member (arrived at 7:08 pm); Billy Strayhorn, Chamber Board Member; Ken Kepple, Citizen/Local Business Owner; Merle Breitenstein, Mayor

Absent: Gayle Luck, 4A EDC Chairperson

City Staff Present: Paulette Hartman, City Manager; Mary Beth Thomas, City Secretary; Mike Peacock, Director of Operations

I. Joe Hollarn called the meeting to order at 7:00 p.m.

II. Committee Items:

- a. Consider, Discuss And Act On The Minutes Of The Meeting Held On April 7, 2009.**

Pam Ingram made a motion to accept the minutes as presented. Merle Breitenstein seconded the motion.

Motion Carried - 5-0

- b. Discuss And Review City Debt Structure, Future Debt Capacity, and Timeline for Calling a Bond Election. (Southwest Securities)**

Paulette Hartman, City Manager introduced Mark McLiney and Ryan Cunningham of Southwest Securities. Mr. McLiney and Mr. Cunningham presented information to the Committee that addressed options and timeline for calling Bond Election along with future debt capacity, potential impact to the tax rate of issuing debt, and cost of issuing debt. Paulette Hartman, City Manager then explained the impact on the different tax rates, based on the amount of Bonds to be issued.

- c. Discuss and Review the 2008 Drainage Study Recommendations Including Priority Projects. (Teague, Nall & Perkins)**

Paulette Hartman, City Manager introduced Greg Saunders and Niraj Acharya of Teague, Nall and Perkins, City Engineers who presented a power point of the recently completed drainage study to Committee Members, detailing the priority projects and the estimated costs associated with them.

- d. Discuss Next Meeting Date And Items To Be Reviewed. (Paulette Hartman)**

Paulette Hartman, City Manager, presented this item. Mrs. Hartman identified May 26, 2009 as the next meeting date. Items that would be discussed would be from the Fire Department, Street Department and Police Department if there were to be any Police Department projects considered.

III. Adjourn.

There being no further business the meeting adjourned at 8:25 p.m.

Joe Hollarn, Chairperson

ATTEST:

Mary Beth Thomas,
City Secretary