



**4A & 4B Economic Development
Corporation
Minutes
Regular Session 7:00 p.m.
August 14, 2007**

4A Members Present: L. O. Bentley, Robbie Allen, Gayle Luck

4A Members Absent: Angela Ryan, Brad Moravec

4B Members Present: Cameron Smallwood, April Dunn, Mary Jo Donnelly, Pamela Ingram, Sandy Bradley

4B Members Absent: Janice Rodriguez, Bob Neely

City Staff Present: Paulette Hartman, City Manager; Mary Beth Thomas, City Secretary; Lawrence Robbins, Management Assistant; Steve Wood, City Attorney

I. Call To Order.

4A Chairperson Gayle Luck called the meeting to order at 7:05 p.m.

II. Consider Approval Of Minutes Of The 4A & 4B Economic Development Corporation Board Meeting Held On June 12, 2007.

4A Board Member Allen made a motion to approve the minutes as submitted. 4A Board Member Bentley seconded the motion.

Motion Carried - 3-0. Absent: Board Members Ryan and Moravec

4B Board Member Dunn made a motion to approve the minutes as submitted. 4B Board Member Donnelly seconded the motion.

Motion Carried - 5-0. Absent: Board Members Neely and Rodriguez

III. 4A Economic Development Corporation Board Items: (Hartman)

- a. Review and Discuss 4A Financial Reports.

Paulette Hartman, City Manager, presented this item. Mrs. Hartman stated the 4A Board did not have any expenditures or an approved budget.

- b. Discuss And Consider The Use Of 4A Funds To Design And Construction The Main Road Into The Proposed Park And Ride And Future Commuter Rail Location.

Paulette Hartman, City Manager, presented this item.. After discussion, 4A Board Member Allen made a motion to approve 4A funds for the main road into the proposed park and ride and future commuter rail location. 4A Board Member Bentley seconded the motion.

Motion Carried - 3-0. Absent: Board Members Ryan and Moravec

- c. Discuss And Consider Budget Requests For The 2007/2008 Fiscal Year.

Paulette Hartman, City Manager, presented this item. After discussion, general consensus was approval of the budget request.

IV. 4B Economic Development Corporation Board Items: (Hartman)

- a. Review and Discuss 4B Financial and Budget Reports.

Paulette Hartman, City Manager, presented this item. After discussion, 4B Board Member Dunn made a motion to accept the 4B Expenditures. Board Member Smallwood seconded the motion.

Motion Carried - 5-0. Absent: Board Members Neely and Rodriquez

- b. Review 2002 City of Joshua Park Plan and Discuss the Potential Update Of The Plan.

Paulette Hartman, City Manager, presented this item. Board Member Ingram gave Board Members a brief history of this project. After discussion, general consensus was the Park Plan priorities need to be updated and verify vacant land that can be used as park land.

- c. Discuss and Consider Budget Requests for 2007/2008 Fiscal Year.

Paulette Hartman, City Manager, presented this item. After discussion, general consensus was approval of the budget requests as submitted.

The regular meeting recessed and an executive session convened at 8:20 p.m.

V. Executive Session - The 4B Economic Development Corporation Board shall convene in closed session in accordance with Texas Government Code Section §551.072 to deliberate regarding the value and purchase of real property in Tax Increment Financing District No. 1 also known as the Joshua Station Overlay District.

The executive session recessed and the regular session reconvened at 8:41 p.m

VI. Action Taken As A Result Of The Executive Session.

4B Board Member Sandy Bradley made the following motion - If the Certificate of Obligation are issued for 14.56 acres in the TIF District for the agreed upon price, if the 4A Economic Development Corporation Board does not authorize payment on or before October 18, 2007, the 4B Economic Development Corporation Board will authorize funds to be issued for payment of obligations. Board Member Dunn seconded the motion.

Motion Carried - 5-0. Absent: Board Members Neely and Rodriquez

VII. Future Agenda Items or Reports.

A request was made to start discussions with Joshua ISD regarding the Park Plan.
A request was made for balance forward income received and obligations paid out for last several years.

A request was made to see design on entryway signs before construction begins.

VIII. Adjournment.

There being no further business the meeting adjourned at 8:50 p.m.

Gayle Luck, Chairperson
4A Economic Development Corporation Board

Pamela Ingram, Chairperson
4B Economic Development Corporation Board

ATTEST:

Mary Beth Thomas, City Secretary
City of Joshua